

Minutes of the Finance Committee meeting held at Hay Council offices on 3rd June 2019

Present: Cllr T Stedman (TS) Cllr H Davies (HD) Cllr D Price (DP)
 Cllr A Powell (AP) Cllr F Howard(FH) N Lewis (NL)

Apologies:

FIN388. Minutes of meeting dated 2nd May 2019

The minutes of the meeting dated 2nd May 2019 were agreed as a correct record.

FIN389. Matters Arising

(i) Invoice for Roadworks behind Pavilion

Meeting with JP, TS, FH and GR and CV not yet held. Ask JP if meeting can be arranged for this week.

FIN390. 2018/19 Accounts

Monitoring of expenditure against budget at 31st March 2019

The income and expenditure for each budget line were compared with the estimates. There were no major concerns identified.

NL to invoice Peter Howells for Railway Line rent. AP agreed to meet with him.

(ii) Pre Audited Accounts

The pre audited accounts for 2018/19 were considered.

Recommendations

(i) It was proposed by TS, seconded by HD and agreed that the draft accounts be recommended for approval by Full Council and then forwarded to David M Jones, Accountants for auditing.

(ii) the audited accounts need to be approved by Council by 30th June 2019 and so a Special meeting needs to be arranged possibly on 24th June 2019.

FIN391. C/F of 2018/19 ring fenced balances

Suggested Account Balances to be carried forward from 2017/18 to 2018/19

Account	Amount £	Notes
Bench fund	807.25	
Recycling Fund	9306.28	
Gliss Project	7627.70	
Play Area Projects	3000.00	
Finger Sign Post Grant	2870.57	
Shared Spaces Project	-1581.81	
Land Maintenance	2637.88	
Toilet Maintenance	0.00	Bal of £11189.85 reduced to £0 – non payment of car park income
Office Maintenance	11475.26	to fund roof repairs
Brecon Rd Play Area & Car park	691.91	c/f balance reduced by £2000 – 2017/18 & 2018/19 non payment of car park income
Election Reserves	397.21	
Town Plan	494.46	
Town Plan Projects	28904.00	
TTOW	5500.00	to cover refund to EU
Recreation Facilities – Fund Raising	3094.87	
Recreation Facilities – Sports Clubs	-2500.00	
Recreation Pavilion – Building Maint	2537.50	
Recreation Facilities – Grounds Maint	5000.00	
Recreation Facilities – Water	2989.72	
Recreation Facilities – Rates	425.99	
Recreation Facilities – Gas/Electric	801.63	
Recreation Facilities – Insurance	526.00	
Recreation Facilities – Contingency	3211.45	
Recreation Facilities – VAT	-226.58	

Recommendation –

That the above accounts be ringfenced and carried forward to 2019/20.

FIN392. Aob

(i) Recycling applications

(a) – Black Mountains Chamber Music Trust

An application for £500 has been received from the Black Mountains Chamber Music Trust to help fund The Fitzwilliam @ Hay Chamber Music Festival which is taking place from the 27th to the 30th September 2019.

Recommendation

It was proposed by TS seconded by FH and agreed to recommend a grant of £100 and to point out that this was to help fund the Community aspect of the project.

(b) – Hay Summer Show

An application for £500 has been received from the organisers of the Hay Summer Show. There was no financial information supporting this application and although the sub – Committee were

generally supportive of the application, details of anticipated income and expenditure were required before a recommendation to make a grant could be made.

Recommendation

That the organisers be asked to provide the financial information so that the application be reconsidered at the next Finance sub Ctee.

FIN393. Date of next meeting – 24th June at 1:30pm

Signed.....Date.....